



MediSecure Pty Ltd.

MEDIA RELEASE

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MediSecure Research Fund established to fund primary care R&D.

NEWS RELEASE – FOR IMMEDIATE RELEASE

MediSecure Pty Ltd, the specific purpose company established to provide MediSecure[®], the secure and simple e-prescription solution, today announced the creation of the MediSecure Research Fund. MediSecure[®] believes that an effective way to improve health in the community is through investment in primary care and the purpose of the MediSecure Research Fund is to provide a mechanism for this necessary investment to be facilitated.

“We have taken this initiative because we believe that it is appropriate that some of the revenues generated by the emerging commercialisation of the e-health sector should be applied to medical research,” said Paul Montgomery, MediSecure Chairman. *“This initiative is in keeping with our commitment to facilitate better health outcomes for individuals and the community, and our belief that the benefits of e-health should contribute. We are pleased that this initiative is actively supported by the Royal Australian College of General Practitioners and the Australian Association of Practice Managers”.*

The MediSecure Research Fund has been established as an independent charitable trust with a separate independent corporate trustee, MediSecure Research Limited, chaired by Mel Ward AO FAICD. Mr Ward is a well known and experienced public company director who has been or is a director of such companies as Axa Asia Pacific Limited, Coca-Cola Amatil Limited, Transfield Services Limited, Macquarie Communications Infrastructure Group and West Australian Newspapers Ltd. He is also Chairman of Pro Medicus Ltd. Mel brings to the position professional experience from the telecommunications and information technology sectors, as well as an interest in and understanding of the health and health services sectors.

Mr Ward said, *“The company was established to promote medical research, in particular research connected with primary health and act as trustee of the MediSecure Research Fund, a charitable trust to support and fund medical research connected with primary health care. The MediSecure Research Fund welcomes contributions from participants in all areas of the e-health, medical and pharmaceutical markets. The fund is structured to allow tax deductible donations from any source. The primary source of funds, however, will be MediSecure Pty Ltd, which will contribute a part of its ongoing revenues”.*

The MediSecure Research Fund will provide funds for medical research, with a particular focus on primary health care issues. These funds will assist a variety of organisations in the development of new programs and initiatives that will result in better patient health outcomes and the delivery of improved primary healthcare. The trustees of the MediSecure Research Fund will consult with the MediSecure Advisory Board regarding appropriate recipient organisations of the trust’s donations and advances. The MediSecure Advisory Board is made up of delegates from primary healthcare organisations and is chaired by RACGP.

Mr Ward said, *“Our proposed method of operation is to make an annual call for expressions of interest from invited organisations or to identify particular projects based on the advice of the MediSecure Advisory Board and call for expressions of interest to undertake the work from qualified research teams. The expressions of interest will be considered by the trustee of the MediSecure Research Fund on an annual basis and allocations will be made in November of each year. We believe this approach*



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will ensure we fund quality medical research that is of direct value in primary health care and community pharmacy”.

“Once the MediSecure Research Fund is fully operational, we look forward to receiving donations from all participants in the e-health, medical and pharmaceutical markets. The Fund is open to and able to accept tax-deductible donations from all individuals and organisations”, Mr Ward said. “We believe the MediSecure Research Fund will make a positive and valuable contribution to the advancement of primary care outcomes in Australia. We welcome the support of the Royal Australian College of General Practitioners and we look forward to additional support from other professional organisations that represent general practice, medical specialists and community pharmacy”.

Mr Ward said, *“We expect to announce our first research program and seek expressions of interest in the coming months”.*

More information on MediSecure, – the secure and simple e-prescription solution is available at www.medisecure.com.au

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